



Asia Frontier Capital Limited: Press Release: 25th September 2017

Asia Frontier Capital Limited Announces The Launch Of Its First European Domiciled Fund in Luxembourg Providing Easier Access for European Investors To The Fast Growing Asian Frontier Markets.

25th September 2017 (Hong Kong) – Asia Frontier Capital Limited is pleased to announce the launch of the Luxembourg domiciled AFC Asia Frontier Fund (LUX) for its award winning equity strategy, the AFC Asia Frontier Fund which invests in the Frontier economies of Asia. Over the past five and a half years, this strategy has returned +10.5% on an annualized basis at a low annualized volatility of 8.98%. The Luxembourg domiciled fund is uniquely positioned to provide convenient and easy exposure for European investors to the fast growing Asian Frontier equity markets which exhibit a low correlation to world markets, making this strategy an ideal tool for portfolio diversification.

On 20th September 2017, Asia Frontier Capital Limited received authorisation from the “Commission de Surveillance du Secteur Financier (CSSF)” in Luxembourg to launch the “AFC Asia Frontier Fund (LUX)” under the existing Umbrella Fund “LS Opportunities Fund Sicav-FIS” which is managed by “Limestone Platform AS”, Tallinn, Estonia.

The “AFC Asia Frontier Fund (LUX)” will help Asia Frontier Capital Limited to expand its marketing and distribution channels within Europe and especially within the 28-member states of the European Union “EU”.

In the future, European onshore institutional and professional investors will have easier access to the unique and award winning investment strategy of the AFC Asia Frontier Fund which invests in the fast growing and developing economies of “Frontier Asia” which consists of countries such as Bangladesh, Cambodia, Iraq, Laos, Maldives, Mongolia, Myanmar (Burma), Pakistan, Papua New Guinea, Sri Lanka and Vietnam.

When asked about expanding into Europe, Thomas Hugger, CEO and Fund Manager of the AFC Asia Frontier Fund commented:

“It is symbolic to move into Europe now when Asia Frontier Capital’s award winning flagship AFC Asia Frontier Fund celebrates its five year anniversary. Our team’s contributions on risk management, asset allocation and stock selection have generated extraordinary performance since the launch of the fund in March 2012. Since the fund’s inception five and a half year’s ago, the fund has achieved an annualized performance of +10.5% p.a. after fees, while it has not had a single negative calendar year.”

Marc Faber, editor & publisher of the Gloom, Boom and Doom Report (www.gloomboomdoom.com) and shareholder of Asia Frontier Capital commented:

“In general, international investors have far too little exposure to emerging markets and in particular to Asian frontier economies. I believe that European investors should further diversify their investments into fast growing emerging economies and in particular add holdings in Asian frontier economies, which I expect to have a sustainable long term growth going into the next decade”.

When asked about the prospects of expanding into Europe, Peter de Vries, Marketing Director at Asia Frontier Capital responded:

“Europe is a huge market and the AFC Asia Frontier Fund offers the best in class exposure to the most interesting and fastest growing parts of Asia”. De Vries added that AFC is looking to build distribution relationships in Europe and has ambitions to target investors, especially those in Finland, Germany, Sweden, Switzerland and the United Kingdom.”

To bring the fund to Europe, Asia Frontier Capital partnered with Limestone Platform, a Luxembourg based independent fund infrastructure created to serve specialist managers and entrepreneurs who wish to retain flexibility and independence while establishing Luxembourg domiciled UCITS or alternative investment funds.

Miika Peura, CEO of Estonia based “Limestone Platform AS” commented:

“Limestone is delighted to welcome the first Asian based frontier fund manager to our platform and we are looking to support AFC’s success in Europe by offering administrative and distribution support. What sets Limestone apart is true turnkey solutions to our client managers and high level of support services we offer through different stages of fund development. We aim to offer highly cost effective services and at the same time provide objective and efficient guidance throughout a fund’s launch and development.”

About Asia Frontier Capital Limited and AFC Asia Frontier Fund:

Asia Frontier Capital Limited is the Cayman Islands based investment manager of the “AFC Asia Frontier Fund”, one of the world’s few investment funds focusing solely on the growing Frontier economies in Asia. Its wholly owned subsidiary “Asia Frontier Investments Limited, Hong Kong” is licensed by the Hong Kong Securities and Futures Commission "SFC" for Type 4 (Advising on Securities) and for Type 9 (Asset Management).

The AFC Asia Frontier Fund aims to achieve long-term capital appreciation by investing in listed equities in fast growing Asian frontier countries such as Bangladesh, Cambodia, Iraq, Laos, Maldives, Mongolia, Myanmar (Burma), Papua New Guinea, Pakistan, Sri Lanka and Vietnam. The fund has outperformed its benchmark to generate an absolute return of +71.4% in USD terms, or +10.5% on an annualized basis since the launch of the fund at the end of March 2012. The investment strategy combines a top-down and bottom-up approach which takes advantage of both growth and value opportunities across sectors with a bias towards consumer related companies. The AFC Asia Frontier Fund is well positioned to take advantage of the continuing economic shifts in these countries due to their favourable demographics, as well as continued political and economic reform. The fund offers consistent returns combined with significant diversification opportunities due to the low correlation between Asian frontier markets and global markets.

About Limestone Platform AS:

Limestone Platform is a unique Luxembourg based independent fund infrastructure created to serve specialist managers and entrepreneurs who wish to retain flexibility and independence while establishing Luxembourg domiciled UCITS or alternative investment funds. The fund infrastructure benefits from cost efficiency and advanced technology provided by an established Tallinn based fund management company licensed to operate as a Management Company in Luxembourg.

The Platform provides a well-defined, cost efficient and user friendly manner for establishing and managing funds domiciled in Luxembourg. We allow managers to use our established fund umbrellas and provide relevant assistance and services during the launch and life time of new funds. Our unique service offering provides you with an end-to-end solution: trade execution, settlement, comprehensive investment risk reporting, a complete portfolio management system and client reporting. The Platform is especially attractive for boutique funds and alternative investment fund managers.

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For additional background on the fund and the organizations involved, please visit www.asiafrontiercapital.com and www.limestone.eu

This press release does not constitute an offer or solicitation with respect to interests in AFC Asia Frontier Fund, AFC Asia Frontier Fund (LUX), AFC Iraq Fund, AFC Vietnam Fund or any other securities.